



## COURSE DESCRIPTION

### 1. Data concerning the program

1.1 Higher education institution	Valahia University of Târgoviște
1.2 Faculty / Department	Economic Sciences
1.3 Department	Management - Marketing
1.4 Area of academic study	Administrarea Afacerilor în Limba Engleză
1.5 Study Cycle	License
1.6 Study Program /Qualification	Business Administration

### 2. Data concerning the teaching unit

2.1 Title of the teaching unit		<b>Macroeconomics</b>					
2.2 Coordinator (Course Lecturer)							
2.3 Seminar Lecturer							
2.4 Year of study	I	2.5 Semester	II	2.6 Type of evaluation	E	2.7 Course: mandatory /elective	Mandatory

### 3. Total estimated time (hours per semester of educational activities)

3.1 Numbers of hours per week	2	Of which: 3.2 course	2	3.3 seminar/laboratory	2
3.4 Total hours in curriculum	56	Of which: 3.5 course	28	3.6 seminar/laboratory	28
Time management					Hours
Studying after manual, references, recommended reading, course support and notes					28
Additional documentation in library, specialized e-platforms and on the ground					20
Preparation of seminars / labs, homework, portfolios and essays					20
Tutorship					12
Assessment					14
Other activities: case study, essay					-
3.7 Total no. of hours of individual study					94
3.9 Total no. of hours per semester					150
3.10 Number of ECTS					6

### 4. Pre-requirements (if applicable)

4.1 Teaching units	Microeconomics, Applied mathematics in economics
4.2 Competencies and skills	

### 5. Co-requirements (if applicable)

5.1 For deployment of course	Whiteboard, projector / In the online system by using the Moodle e-learning platform ( <a href="https://moodle.valahia.ro">https://moodle.valahia.ro</a> ) and the Microsoft Teams videoconferencing platform
5.2 For deployment of seminar/laboratory	Whiteboard, projector / In the online system by using the Moodle e-learning platform ( <a href="https://moodle.valahia.ro">https://moodle.valahia.ro</a> ) and the Microsoft Teams videoconferencing platform

### 6. Specific competencies acquired

Professional competencies	C1 Collection, processing and analysis of information concerning the interaction between enterprise / organization and its external environment C2 Support for the management regarding the activity of the entirety company / organization
Transversal competencies	CT1. Applying the of principles, norms and values specific to professional ethics within own strategy aiming rigorous, efficient and accountable work

## 7. Objectives of the teaching unit (emerging from the grid of specific competencies acquired)

7.1 General objective	Acknowledgment and appropriation of concepts and principles related to macroeconomic phenomena and processes, specific to economic aggregates found out in interdependent;
7.2 Specific objectives	<ul style="list-style-type: none"> <li>➤ Highlighting the role of the state in identifying and addressing major macroeconomic problems through macroeconomic policies</li> <li>➤ Use of policies and measures at macroeconomic level</li> </ul>

## 8. Contents of the teaching unit

8.1 Course	Teaching methods	Observations
C1. Fundamental macroeconomic concepts 1.1. Aggregate demand and aggregate supply 1.2. Macroeconomic results 1.3. Economic flows	Exposure, conversation, explanation	2 hours
C2. State role and macroeconomic policies 2.1. The role and functions of the state 2.2. Budgetary policy 2.3. Fiscal policy 2.4. Monetary policy	Exposure, conversation, explanation	2 hours
C3. Economic and development growth 3.1. The concept of growth or economic development 3.2. Factors that influence economic growth 3.3. Types of economic growth 3.4. Models of macroeconomic growth	Exposure, conversation, explanation	3 hours
C4. The revenue and consumption 4.1. The revenue 4.2. The consumption	Exposure, conversation, explanation, case studies	2 hours
C5. Economies and investments 5.1. Economies 5.2. Investments 5.3. The multiplier and accelerator of investment	Exposure, conversation, explanation, case studies	2 hours
C6. Macroeconomic balance and macroeconomic imbalance 6.1. Macroeconomic balance 6.2. Macroeconomic imbalance	Exposure, conversation, explanation	2 hours
C7. Forms of macroeconomic imbalances - Unemployment 7.1. Concept and indicators 7.2. Forms of unemployment 7.3. Causes of unemployment 7.4. Consequences of unemployment 7.5. Policies anti-unemployment	Exposure, conversation, explanation, case studies	2 hours
8. Forms of macroeconomic imbalances - Inflation 8.1. Definition, typology, causes 8.2. The measurement of inflation 8.3. The consequences of inflation 8.4. Anti-inflationary measures	Exposure, conversation, explanation	3 hours
C9. Economic fluctuations 9.1. Cyclical of economy 9.2. Economic cycle 9.3. Economic crises and anticrisis policies	Exposure, conversation, explanation, case studies	2 hours
C10. Sustainable development, economic underdevelopment, poverty and welfare 10.1. Sustainable development 10.2. Economic underdevelopment 10.2.1. The characteristics of underdevelopment 10.2.2. Factors which influence underdevelopment 10.2.3. Policies and strategies of underdeveloped countries 10.3. The welfare and Poverty	Exposure, conversation, explanation, case studies	2 hours
C11. International economic interdependencies (I) 11.1. General context and characteristics of international economic interdependence 11.2. The foreign trade or international	Exposure, conversation, explanation, case studies	2 hours
C12. International economic interdependencies (II) 12.1. Balance of payments. The trade balance 12.2. Currency market	Exposure, conversation, explanation	2 hours
C13. Globalization and economic integration 13.1. Globalization 13.2. Economic integration 13.2.1. <i>The concept of economic integration and integration causes</i> 13.2.2. <i>The stages of economic integration</i> 13.2.3. <i>European Union as a form of economic integration</i>	Exposure, conversation, explanation, case studies	2 hours
References		
1. Academia de Studii Economice, Facultatea de Economie, Catedra de Economie și politici economice, <i>Economie – ediția a opta</i> , Editura Economică, București, 2009		

2.	Ana M. C., <i>Economie și politici economice</i> , Ed. Bibliotheca, Târgoviște, 2007	
3.	Badea Sorin Gabriel, Ștefan Maria-Cristina, Iancu Dorin, <i>Macroeconomie. Teorie și aplicații</i> , Editura Pro Universitaria, București, 2020	
4.	Dogaru, M.M., Zaharia, V., ȘTEFAN, C., Năstase, G., David, E., <i>Rolul managementului în gestionarea eficientă a activității firmei</i> , Editura Universitară, București, 2018	
5.	Ham Peter van, <i>The EC, Eastern Europe and European Unity : Discord, Collaboration and Integration since 1947</i> , London, Bloomsbury Academic, 2016.	
6.	Handerson, Vernon J.; Poole, William, <i>Principle of Macroeconomics</i> , Lexington, D. C.Heath, 1991.	
7.	Landsburg, Steven E., Feinstone, Lauren J., <i>Macroeconomics</i> , New York, McGraw-Hill, 1997.	
8.	Lawson Tony, <i>Reorienting economics</i> , London, New York, Routledge, 2003.	
9.	Santerre, Rexford E., Neun, Stephen P., <i>Health Economics : Theories, Insights and Industries Studies</i> , Bentley, Thomson South-Western, 2004.	
10.	Ștefan M. C., <i>Economie politică</i> , Ed. Bibliotheca, Târgoviște, 2009	
11.	Stancu S., <i>Macroeconomie avansată. Teorie și aplicații</i> , Ed. ASE, București, 2012	
12.	Rudiger Dornbusch, Stanley Fischer, Richard Startz, <i>Macroeconomics</i> , McGraw-Hill Europe, 2011.	
13.	Badea Sorin Gabriel, Ștefan Maria-Cristina , <i>The Efficiency of the Macroeconomic Policies</i> , Valahian Journal of Economic Studies, volume 7, Issue 2/2016, pp. 41-48, ISSN (Online) 2067-9440, DOI: <a href="https://doi.org/10.1515/vjes-2016-0005">https://doi.org/10.1515/vjes-2016-0005</a> , October 2016	
14.	Zahid Yousaf, Brutu Mădălina, Daniela Mihai, Hrestic Maria-Luiza, Ștefan Maria Cristina, Popescu Constantin, <i>Pollution Reduction as Catalyst between Environmental Resources Conservation Efforts and Sustainable Development: Investigation of Energy Firms in Circular Economy</i> , Energies, September 2022, 15(17), 6410; <a href="https://doi.org/10.3390/en15176410">https://doi.org/10.3390/en15176410</a>	
8.2 Seminar / laboratory	Teaching methods	Remarks
S1. Dissemination course "The fundamental concepts used in macroeconomy"	Conversation, explanation, questioning	2 hours
S2. Applications - macroeconomic results (concepts, measurement indicators)	Conversation, explanation, questioning, case studies	2 hours
S3. Presentation and debate report - The state's role in the contemporary market economy	Conversation, explanation, questioning, case studies	2 hours
S4. Applications - Economic growth and development (concepts, theories, models, measurement indicators)	Conversation, explanation, questioning, case studies	3 hours
S5. Applications: The income, consumption, savings and investments (concepts, theories, measurement)	Conversation, explanation, questioning, case studies	2 hours
S6. Presentation and debate report - Theories and models of macroeconomic balance and imbalances	Conversation, explanation, questioning, case studies	2 hours
S7. Applications: Unemployment and inflation-forms of macroeconomic imbalances (concepts, theories, measurement indicators)	Conversation, explanation, questioning, case studies	3 hours
S8. Presentation and debate report - The cyclicality of economy and contemporary economic crises	Conversation, explanation, questioning, case studies	2 hours
S9. Presentation and debate report: Sustainable development a necessity of contemporary economy	Conversation, explanation, questioning, case studies	2 hours
S10. Presentation and debate report - economic underdevelopment, welfare and poverty - current phenomena in contemporary society	Conversation, explanation, questioning, case studies	2 hours
S11. Presentation and debate report - The main forms of the world market. Trade balance and balance of payments and receipts	Conversation, explanation, questioning, case studies	2 hours
S12. Presentation and debate report: The effects of globalization in economic and social plan	Conversation, explanation, questioning, case studies	2 hours
S13. Presentation and debate report: economic and social consequences of Romania's EU integration	Conversation, explanation, questioning, case studies	2 hours
References		
1.	Academia de Studii Economice, Facultatea de Economie, Catedra de Economie și politici economice, <i>Economie – ediția a opta</i> , Editura Economică, București, 2009	
2.	Badea Sorin Gabriel, Ștefan Maria-Cristina, Iancu Dorin, <i>Macroeconomie. Teorie și aplicații</i> , Editura Pro Universitaria, București, 2020	
3.	Badea G. S., Panagoreț D.M., Panagoreț A.A., <i>Macroeconomie</i> , Ed. Bibliotheca, Târgoviște, 2017	
4.	Badea G. S., <i>Politici și strategii macroeconomice (Macroeconomic Policies and Strategies)</i> , Bibliotheca Publishing House, Târgoviște, 2016	
5.	Dudian, M., Molănescu, G., Moroianu, N., Huru, D., Dobre, M., <i>Bazele economiei. Aplicații</i> , Ed. C.H. Beck, București, 2003	
6.	Landsburg, Steven E., Feinstone, Lauren J., <i>Macroeconomics</i> , New York, McGraw-Hill, 1997.	
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9.	Stancu S., <i>Macroeconomie avansată. Teorie și aplicații</i> , Ed. ASE, București, 2012	
10.	Răducanu V., Popescu C., Badea G., Iurcu M., <i>Teste economie</i> , Ed. Bibliotheca, Târgoviște, 2003	
11.	Rudiger Dornbusch, Stanley Fischer, Richard Startz, <i>Macroeconomics</i> , McGraw-Hill Europe, 2011.	
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9. Interrelating between the contents of the teaching unit and the expectations of the scientific community' representatives, professional associations and the representative employers in the field afferent to the program

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## 10. Assessment

Activity type	10.1 Criteria of assessment	10.2 Method(s) of assessment	10.3 Construction of the mark (including the weighting of the various partial marks)
10.4 Course	Evaluation of accumulated knowledge	Final test	60 %
10.5 Seminar/laboratory	Control papers	Periodic testing	15 %
	Achieving subjects / papers / essays / projects	Ongoing assessment	10 %
	Current seminar activity		15 %
10.6 Minimal standard of performance			
<ul style="list-style-type: none"> <li>➤ Knowing the basics of specific discipline</li> <li>➤ Ability to solve applications and tests of medium difficulty</li> </ul>			