



COURSE DESCRIPTION

1. Data concerning the program

1.1 Higher education institution	Valahia University of Târgoviște
1.2 Faculty / Department	Economic Sciences
1.3 Department	Management - Marketing
1.4 Area of academic study	Administrarea Afacerilor în Limba Engleză
1.5 Study Cycle	License
1.6 Study Program /Qualification	Business Administration

2. Data concerning the teaching unit

2.1 Title of the teaching unit		Fiscality					
2.2 Coordinator (Course Lecturer)							
2.3 Seminar Lecturer							
2.4 Year of study	II	2.5 Semester	II	2.6 Type of evaluation	E	2.7 Course: mandatory /elective	M

3. Total estimated time (hours per semester of educational activities)

3.1 Numbers of hours per week	4	Of which: 3.2 course	2	3.3 seminar/laboratory	2
3.4 Total hours in curriculum	56	Of which: 3.5 course	28	3.6 seminar/laboratory	28
Time management					Hours
Studying after manual, references, recommended reading, course support and notes					12
Additional documentation in library, specialized e-platforms and on the ground					9
Preparation of seminars / labs, homework, portfolios, and essays					10
Tutorship					5
Assessment					3
Other activities: case study, essay					5
3.7 Total no. of hours of individual study					44
3.9 Total no. of hours per semester					100
3.10 Number of ECTS					4

4. Pre-requirements (if applicable)

4.1 Teaching units	Accounting, Public Finance
4.2 Competencies and skills	Identifying and defining concepts of a financial nature in private entities / organizations

5. Co-requirements (if applicable)

5.1 For deployment of course	Blackboard, Video projector / In the online system, the use of the Moodle e-learning platform of UVT (https://moodle.valahia.ro) and of the online video conferencing platform Microsoft Teams.
5.2 For deployment of seminar/laboratory	Blackboard / In the online system, use of the UVT e-learning platform of UVT (https://moodle.valahia.ro) and of the online video conferencing platform Microsoft Teams.

6. Specific competencies acquired

Professional competencies	C1. Collection, processing, and analysis of information concerning the interaction between enterprise /organization and its external environment. C2. Support for the management regarding the activity of the entirely company / organization.
Transversal competencies	CT1. Applying the principles, norms, and values specific to professional ethics within own strategy aiming rigorous, efficient, and accountable work.

7. Objectives of the teaching unit (emerging from the grid of specific competencies acquired)

7.1 General objective	Knowledge and understanding of regulations regarding taxes, fees and mandatory social contributions and apply them in the calculation, declaration and payment of main taxes, fees, and social contributions payable by operators in Romania.
7.2 Specific objectives	The application of the fiscal provisions on taxes, fees, compulsory social contributions owed by individuals and legal entities in Romania.

8. Contents of the teaching unit

8.1 Course	Teaching methods	Observations
C1. Introduction. Fiscal system: systemic approach and purpose. Fiscal levies: concept, content, role. The technical elements of the tax. Fiscal pressure.	Exposure	2 hours
C2. Profit Tax: categories of taxpayers, exceptions, taxable period, tax rate, special taxation rules.	Exposure and examples	2 hours
C3. Profit Tax: calculation of the fiscal result, non-taxable incomes, fiscal treatment of expenses	Exposure and applications	2 hours
C4. Profit Tax: fiscal depreciation; expenses with provisions/adjustments for depreciation and reserves; the fiscal regime of the reserves; tax calculation and fiscal declaration drawing up. Tax on dividends due by Romanian legal persons.	Exposure and applications	2 hours
C5. Micro-enterprises' income tax.	Exposure and applications	2 hours
C6. Personal income tax: general tax rules; categories of taxpayers; exceptions; tax rate.	Exposure	2 hours
C7. Taxation on incomes from salaries and incomes assimilated to salaries. Incomes tax from independent activities	Exposure	2 hours
C8. Value Added Tax: scope of Value Added Tax; taxable operations; Value Added Tax-exempt transactions.	Exposure	2 hours
C9. Value Added Tax: VAT rates, The base of taxation.	Exposure	2 hours
C10. Value Added Tax: Fiscal period, The generating event and chargeability of VAT. Scope of VAT and conditions for exercising the right to deduct the Value Added Tax. The VAT cash accounting system.	Exposure and applications	2 hours
C11. Value Added Tax: the determination of the VAT payable or the negative amount of the VAT. Special regimes. Simplification measures and the obligations of the taxpayers.	Exposure and applications	2 hours
C12. Harmonized excise duties - I	Exposure	2 hours
C13. Harmonized excise duties – II. Excise duties not harmonized.	Exposure	2 hours
C14. Compulsory social contributions. Local tax and fees.	Exposure	2 hours

References

- Castagnede B, La politique fiscale, Paris, PUF, 2008.
- Ionescu L. – *Contabilitatea operațiunilor fiscale ale întreprinderii*, Editura Bibliotheca, Târgoviște, 2015.
- Istudor I.I., – *Fiscality: Course support and applications for the academic year 2022-2023*, in electronic format, Valahia University of Targoviste.
- Istudor I.I., Mocanu F., Manea M.D., *An overview of fiscal pressure in the European Union*, published in Internal Auditing & Risk Management, no. 62, Supplement June 2021.
- Moșteanu N.R. – *Tehnici fiscale / Fiscal Techniques*, Editura Universitară, București, 2011.
- Postolache R. – *Drept financiar*, Editura C. H. Beck, Ediția a 2-a revizuită și adăugită, București, 2014.
- Teodorescu M. (coordonator), Preda L.E., Istudor I.I., Mocanu F., *Fiscalitatea în România*, Editura Pro Universitaria, București 2017.
- Teodorescu M., Istudor I.I., Effective Tax Rate of Corporate Income Tax in the Post-Crisis Period: The Case of Non-Financial Companies Listed on the Bucharest Stock Exchange, Ovidius University Annals Economic Sciences, series volume XVII, 2017.
- Țătu L., Șerbănescu C., Ștefan D., Cataramă D., Nica A., Miricescu E. – *Fiscalitate. De la lege la practică*, Ediția a VIII-a, Editura C.H. Beck, București, 2013.
- Ulbrich H., *Public Finance in Theory and Practice*, second edition, published 2011 by Routledge 2 Park Square, Milton Park, Abingdon, Oxon OX14 4RN.
- Law no 500/2002 on Public Finance, published in the Official Monitor of România, No 597/13.8.2002, with subsequent amendments and completions.
- Law no. 227 regarding the Fiscal Code, published in Official Monitor of România, No. 688 from 10 september 2015, with subsequent amendments and completions.
- Law no. 207 regarding the Fiscal Procedure Code, published in Official Monitor of România, No. 547/23.07.2015, with subsequent amendments

and completions.
 14. Romanian Government Decision no. 2139 of November 30, 2004 for the approval of the Catalog regarding the classification and normal operation durations of fixed assets, published in the Official Monitor of Romania, Part I, no. 46 of January 13, 2005.
 Normative acts that regulate the organization and functioning of the institutions in the financial apparatus.
 Studies, statistics, reports, rules published on: www.anaf.ro; www.mfinante.ro

8.2 Seminar/laboratory	Teaching methods	Observations
1. Profit tax - general rules for calculation of fiscal result.	Debates	2 hours
2. Profit tax - case studies regarding fiscal result calculation.	Applications	4 hours
3. Profit tax - fiscal depreciation influence; the fiscal treatment of reserves and provisions.	Debates and applications	2 hours
4. Profit tax calculation and fiscal declaration drawing up.	Applications	2 hours
5. Dividend tax. Micro-enterprises' income tax.	Debates and applications	2 hours
6. Personal income tax: general tax rules; exceptions.	Debates	2 hours
7. Income tax on salaries and assimilated.	Applications	2 hours
8. Taxation of income from independent activities.	Applications	2 hours
9. Value Added Tax - determining the tax base.	Applications	2 hours
10. Value Added Tax: obligations of taxpayers regarding invoicing, bookkeeping, declaration, and payment of Value Added Tax.	Debates and applications	2 hours
11. Value Added Tax - simplification measures and special regimes.	Debates and applications	2 hours
12. The method of determining excise duties.	Applications	2 hours
13. Compulsory social contributions. Local taxes and fees.	Applications	2 hours

References

1. Castagnede B, La politique fiscale, Paris, PUF, 2008.
 2. Ionescu L. – *Contabilitatea operațiunilor fiscale ale întreprinderii*, Editura Bibliotheca, Târgoviște, 2015.
 3. Istudor I.I., – *Fiscality: Course support and applications for the academic year 2022-2023*, in electronic format, Valahia University of Targoviste.
 4. Istudor I.I., Mocanu F., Manea M.D., *An overview of fiscal pressure in the European Union*, published in Internal Auditing & Risk Management, no. 62, Supplement June 2021.
 5. Moșteanu N.R. – *Tehnici fiscale / Fiscal Techniques*, Editura Universitară, București, 2011.
 6. Postolache R. – *Drept financiar*, Editura C. H. Beck, Ediția a 2-a revizuită și adăugită, București, 2014.
 7. Teodorescu M. (coordonator), Preda L.E., Istudor I.I., Mocanu F., *Fiscalitatea în România*, Editura Pro Universitaria, București 2017.
 8. Teodorescu M., Istudor I.I., Effective Tax Rate of Corporate Income Tax in the Post-Crisis Period: The Case of Non-Financial Companies Listed on the Bucharest Stock Exchange, Ovidius University Annals Economic Sciences, series volume XVII, 2017.
 9. Țătu L., Șerbănescu C., Ștefan D., Cataramă D., Nica A., Miricescu E. – *Fiscalitate. De la lege la practică*, Ediția a VIII-a, Editura C.H. Beck, București, 2013.
 10. Ulbrich H., *Public Finance in Theory and Practice*, second edition, published 2011 by Routledge 2 Park Square, Milton Park, Abingdon, Oxon OX14 4RN.
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 12. Law no. 227 regarding the Fiscal Code, published in Official Monitor of România, No. 688 from 10 september 2015, with subsequent amendments and completions.
 13. Law no. 207 regarding the Fiscal Procedure Code, published in Official Monitor of România, No. 547/23.07.2015, with subsequent amendments and completions.
 14. Romanian Government Decision no. 2139 of November 30, 2004 for the approval of the Catalog regarding the classification and normal operation durations of fixed assets, published in the Official Monitor of Romania, Part I, no. 46 of January 13, 2005.
 Normative acts that regulate the organization and functioning of the institutions in the financial apparatus.
 Studies, statistics, reports, rules published on: www.anaf.ro; www.mfinante.ro

9. Interrelating between the contents of the teaching unit and the expectations of the scientific community' representatives, professional associations, and the representative employers in the field afferent to the program

The course was in conjunction with the requirements of businesses and professional organizations: Body of Expert and Licensed Accountants of Romania, the Chamber of Fiscal Consultants.

10. Assessment

Activity type	10.1 Criteria of assessment	10.2 Method(s) of assessment	10.3 Construction of the mark (including the weighting of the various partial marks)
10.4 Course	Knowledges	Written exam	60%
	Active course participation	-	-
10.5 Seminar/laboratory	Active seminar participation	-	5%

	The ability to apply the knowledge acquired	Solving the proposed topics and presenting the portfolio of applied papers	35%
10.6 Minimal standard of performance			
<ul style="list-style-type: none"> • Knowledge of the rules regarding settlement and collection of taxes in Romania. • The calculation of the tax base and determine the main direct and indirect taxes: profit tax, tax on salary income, Value Added Tax. • Grade minimum 5 (five) examination. 			